

Amendment No. 1 to HB3823

Harwell  
Signature of Sponsor

**AMEND Senate Bill No. 3840\***

**House Bill No. 3823**

by deleting Section 3 of the printed bill and substituting instead the following:

SECTION 3. Tennessee Code Annotated, Section 48-2-115(f), is amended by deleting the subsection in its entirety and substituting instead the following language:

(f)

(1) The commissioner may designate filing depositories for all records required to be filed and maintained under this part. These records may be maintained in original form or by means of microfilm, microfiche, microphotographic reproduction, photographic reproduction, word processing, computerization, or other acceptable reproductive methods.

(2) The commissioner is further authorized to participate, in whole or in part, in the Central Registration Depository systems Web Central Registration Depository (Web CRD) and Web Investment Advisers Registration Depository (IARD), in cooperation with the Financial Industry Regulatory Authority (FINRA), the North American Securities Administrators Association (NASAA), other states, the United States, and other entities, to the extent the commissioner deems participation as being in the public interest and necessary for the protection of investors.

(3) The commissioner is further authorized to participate, in whole or in part, in securities registration depository systems, in cooperation with the NASAA, other states, the United States, and other entities, to the extent the commissioner deems participation as being in the public interest and necessary for the protection of investors.